
CREATING THE SPEAKER'S EMERGENCY FUND; SPECIFYING THE PURPOSES FOR WHICH SUCH FUND MAY BE USED; MAKING APPROPRIATION THEREFOR; AND FOR OTHER PURPOSES.

BE IT ENACTED BY THE TRUK DISTRICT LEGISLATURE THAT:

Section 1. There is hereby established a Fund, to be known as the Speaker's Emergency Fund. The Speaker of the Truk District Legislature shall have complete authority to expend monies contained in such Fund, subject to the limitations imposed by this act. Such Fund shall continue in existence until dissolved by law.

Section 2. No monies shall be expended by the Speaker of the Truk District Legislature from such Fund except to defray salaries of personnel of the Legislature and office expenses of the Legislature during a period of time between the close of a fiscal year and the signing into law of an appropriation for salaries and expenses of the Legislature Office and Staff for the next succeeding fiscal year.

Section 3. The District Treasurer shall cause the Speaker's Emergency Fund to be replenished in such amounts as have been expended by the Speaker for the purposes of this act and which expenditures shall have been the subject of annual appropriation by the District Legislature in the appropriation law referred to in Section 2 of this Act.

Section 4. The Speaker of the Truk District Legislature shall annually make a report to the Legislature as to the status of all funds appropriated by this act, and as to all transactions involving the Fund, during the session next following the close of a fiscal year. He shall also request of the

Legislature any appropriation for the said Fund which in his opinion is necessary and proper for the accomplishment of the purposes of this act.

Section 5. There is hereby appropriated out of the General Fund of the Truk District Legislature, not otherwise appropriated, the sum of three thousand (\$3,000.00) dollars for the purposes specified by this act. Such sum shall become and shall constitute the Speaker's Emergency Fund created by Section 1 of this act. Such sum shall not revert to the General Fund of the Truk District Legislature at the close of fiscal year, but shall remain in the Speaker's Emergency Fund created by this act, and be available for expenditure in the manner provided by this act, until such time as such Fund may be dissolved by law.

Section 6. This Act shall take effect upon the approval by the District Administrator, or upon its otherwise becoming law without such approval.

Signed by: /s/ Hermes Katsura
Hermes Katsura, Speaker
Truk District Legislature

Attested by: /s/ Keichiro Gerhart
Keichiro Gerhart, Secretary
Truk District Legislature

Date: 7/14/71

Approved by: /s/ Juan A. Sablan
Juan A. Sablan
District Administrator

Date: July 16, 1971